

MOORE ALLEN & INNOCENT

AUTHORISATION FORM FOR BIDDING BY PROXY

PROPERTY AUCTION: _____ **Auction Date:** _____

We always advise prospective buyers to attend auction sales. If this is not possible, you may bid by "proxy", authorising the Auctioneer to bid on your behalf up to a pre-set limit.

I hereby instruct and authorise the Auctioneer of Moore Allen & Innocent LLP to bid for the Lot on my behalf in accordance with the terms and conditions set out below and I understand that should my bid be successful the bid will be binding upon me.

Lot No: _____ Property Address: _____

MAXIMUM BID PRICE £ _____ (in words): _____

PROSPECTIVE BUYER'S DETAILS:

Full Names (block letters): _____

Address: _____

Postcode: _____

Telephone: _____ Mobile: _____ Email _____

Signature of Prospective Buyer _____ Date _____

Name (block letters) _____

I enclose a cheque payable to Moore Allen & Innocent LLP for 10% deposit (subject to a minimum of £2,000) for
£ _____ (enclosed within).

PROSPECTIVE BUYER'S SOLICITOR:

Company (block letters): _____

For the attention of: _____

Address: _____

Postcode: _____

Telephone: _____ DX: _____

BIDDING BY PROXY

TERMS AND CONDITIONS

You (the Prospective Buyer) are recommended to attend the Auction and bid personally, but if You are unable to do so, You may utilise the facilities for written bids provided by Moore Allen & Innocent LLP (We or Us) on the following terms and conditions:

1. You must complete and sign a separate Authorisation Form for each Lot that you wish to bid for.
2. Each completed Authorisation Form together with:
 - a) a cheque or banker's draft for 10% of the maximum amount (minimum £2,000) of Your bid for each Lot, and
 - b) two copy forms of identification for You as bidder, consisting of firstly, a form of photo identification such as Your passport or current driving licence and secondly, proof of Your address such as a recent utility bill or bank statement, must be sent or delivered to Us at 33 Castle Street, Cirencester, Gloucestershire GL7 1QD (the Auction Office) to arrive before noon the day before the Auction. It is your responsibility to check that the form is received by Us and this can be done by telephoning our office on (01285) 648100. Please note that Your copy identification documents will be retained by Us for our records to comply with our bidder identification procedures and in accordance with RICS Best Practise guidelines on bidder identification verification.
3. The Authorisation Form can only be amended or withdrawn by notification in writing delivered to the Auctioneer prior to the Auction commencing. It is Your responsibility to obtain a receipt on a copy of the withdrawal notification signed by the Auctioneer and without such a receipt the Authorisation stands.
4. We reserve the right not to bid on Your behalf in the event of any error, doubt, omission or uncertainty in either the Authorisation Form, the deposit or Your instructions. Please note that the Auctioneer's decision on this matter is final.
5. You will be deemed to have taken all necessary professional and legal advice and to have made all necessary enquiries concerning the Lot. If there are any late amendments or corrections to the Conditions of Sale for the Lot We will endeavour to inform You of these prior to the Auction but You will be deemed to have full knowledge of any such amendments. These may be announced from the rostrum and if Your bid is successful You will buy subject to any such amendments or corrections. You may telephone Us on the day of the Auction between 10:00am and 11:00am to check whether there are any such amendments or corrections.
6. You appoint the Auctioneer as Your Agent and you authorise the Auctioneer to bid for the Lot on Your behalf up to (but not in excess of) Your Maximum Bid Price as entered on the Authorisation Form in whatever manner the Auctioneer in his absolute discretion sees fit.
7. As soon as possible after the Auction You will be notified whether or not Your bid has been successful.
8. If Your bid is successful, You will buy subject to and will become bound by the Conditions of Sale for the Lot which you will be considered to have inspected prior to the Auction.
9. If Your bid is successful, the Auctioneer will sign the Memorandum of Sale or sale contract for the Lot on Your behalf. If the purchase price is less than Your Maximum Bid Price, any excess of the deposit you have provided will be held pending completion as additional deposit in accordance with the Conditions of Sale.
10. In the event that Your bid is unsuccessful for any reason Your deposit monies shall be returned to You by first class post.
11. If the bidding for the Lot does not reach its reserve price at the Auction, the Authorisation Form will remain binding up to 7.00pm on the day after the Auction to allow for the possibility of the Seller agreeing to sell the Lot at a lower price after the Auction.
12. If You wish to bid for the Lot in person, or through an agent, you must notify Us in writing of Your intention to do so prior to the Auction commencing. The Authorisation will then be deemed to have been withdrawn and you then agree that no bids will be made by the Auctioneer on Your behalf.