



**ocean**  
property lawyers

## Key Information Acting as Insurance Intermediaries

### Acting as Insurance Intermediaries

The firm will frequently act as an insurance intermediary in arranging the issue of a legal indemnity insurance policy, for example, to cover a situation where there is a breach of covenant, lack of planning permission or other legal problems in relation to a client's purchase or sale. In this respect, please note the following:-

- The issue of such policies is an activity regulated by the Council for Licensed Conveyancers.
- The managers of the practice are Jonathan Aldous and Kirstie Wilkins.
- The firm is not authorized by the Financial Conduct Authority. However we are included in the register maintained by the Financial Conduct Authority (registration number 771697) so that we can carry on insurance mediation activities which is broadly advising on, selling and administration of insurance contracts. This part of our business, including arrangements for complaints or redress if something goes wrong, is regulated by the Council for Licensed Conveyancers. The register can be accessed via the Financial Conduct Authority website at [www.fca.org.uk](http://www.fca.org.uk)
- The firm has no holding direct or indirect representing more than 10% of the voting rights or the capital in an insurance undertaking. No insurance undertaking has a holding direct or indirect representing more than 10% of the voting rights of the capital in this firm.
- If such a legal indemnity policy is required we will give advice on the basis of a fair analysis of the market.
- We will obtain from the insurer a statement relating to the insurance contract proposed, based on your demands and needs.
- Our advice will be based on analysis of a sufficiently large number of insurance contracts available on the market to enable us to make a recommendation, in accordance with professional criteria, as to which insurance contract would be adequate to meet your needs and explain to you that we have done so.
- We shall account to you for any pecuniary award or advantage received from taking out a policy but in practice we do not receive any financial reward for doing so.