

	Scheme 1 Equity loan	Scheme 2 Mortgage guarantee
Type of property	New builds only	New builds or existing homes
Maximum home purchase	£600,000	£600,000
Minimum deposit	5%	5%
Maximum deposit	n/a	20%
Equity loan from Government	up to 20% of property value	No
Scheme fees	1.75% of loan value in sixth year.	None
	Then RPI + 1% per annum	
Mortgage required	up to 75% of property value	up to 95% of property value*
For first time buyers?	Yes	Yes
For existing homeowners?	Yes	Yes
For investment properties?	No	No
For buy-to-let homes?	No	No
For interest-only mortgages?	No	No
For repayment mortgages?	Yes	Yes
Available from	1st April 2013	Oct-13
Available to	31st March 2016	Oct-16